

Case Study: Let Property Campaign



Reducing HMRC Penalties

Voluntary Disclosure Benefits

By engaging in voluntary disclosure, overseas property owners can mitigate **significant HMRC penalties**, fostering compliance while enhancing overall financial security and preserving peace of mind throughout the process.

Client Overview

Non-resident UK Citizen with Properties

The client, a non-resident UK citizen, owned multiple buy-to-let properties and had **undeclared rental income** for four years, prompting HMRC outreach and a need for voluntary disclosure.



Client Challenges Ahead

Navigating complex legal risks

The client faced significant **risks of penalties and legal action** due to undeclared income, necessitating expert guidance to navigate complex liabilities and effectively manage the disclosure process with HMRC.

Our Solution

Strategic Approach to Disclosure

Account Reconstruction

We meticulously reconstructed four years of rental accounts, ensuring accuracy and compliance, which laid the foundation for a successful voluntary disclosure to HMRC without penalties.

Disclosure Submission

Our team expertly prepared and submitted a full voluntary disclosure under the Let Property Campaign, ensuring all necessary documentation was included for HMRC's review and approval.

HMRC Negotiation

We effectively negotiated with HMRC on behalf of the client, arranging a manageable repayment plan that alleviated financial burdens while ensuring compliance and restoring the client's peace of mind.

Results

Reduction in Penalties

The proactive disclosure led to a **70 percent reduction** in HMRC penalties, significantly easing the financial burden on the client.

Manageable Repayment Plan

A mutually agreed repayment plan was established, allowing the client to settle tax liabilities without overwhelming financial strain.

Full Compliance Restored

The client's voluntary disclosure achieved full compliance with HMRC regulations, removing any risks of future legal repercussions.

Renewed Confidence

The resolution of this case provided the client with renewed confidence, enabling them to focus on their property investments without stress.

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“Lanop were calm, clear, and completely professional. They handled HMRC directly so I could focus on moving forward.”

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