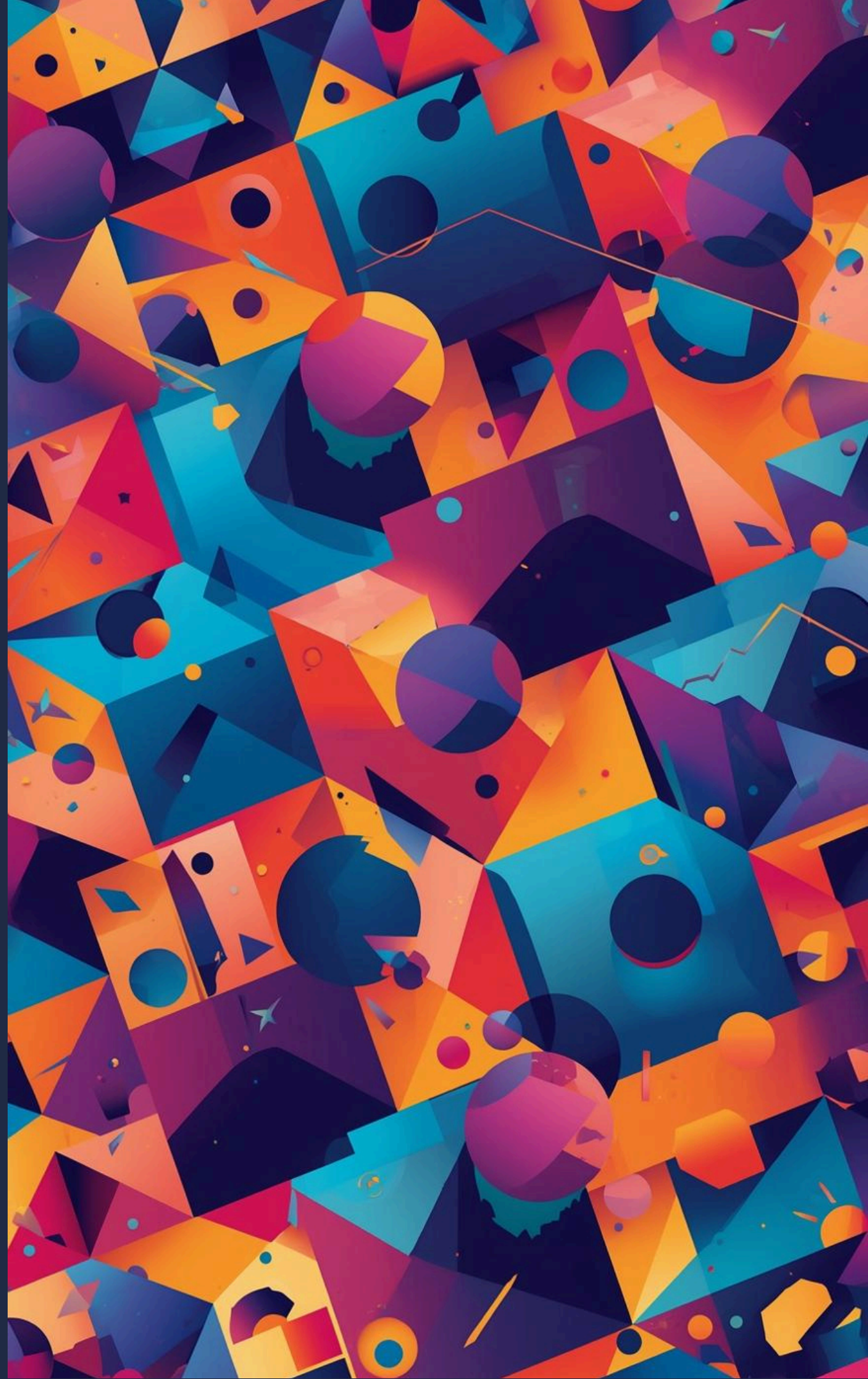


CASE STUDY

R&D Tax Credits Unlocked



Introduction to R&D Tax Credits

Navigating Innovation Funding

R&D tax credits encourage businesses to invest in innovation by providing **valuable financial relief**. These credits can significantly offset development costs, making them essential for technology start-ups seeking growth opportunities.



Client Overview

Small AI-Focused Software Company

The client is an innovative small business specializing in developing **data analytics tools** that leverage artificial intelligence, aimed at providing actionable insights for various industries and enhancing decision-making processes.

Client Accounting Challenges

Overcoming Documentation Uncertainty

The founders faced significant hurdles due to **limited accounting knowledge** and uncertainty about documenting innovation expenditure, leading to hesitation in submitting a claim for R&D tax credits.

Client Challenges

Overcoming common obstacles

Limited Knowledge

The founders faced significant challenges due to their **limited accounting knowledge**, making it difficult to understand and document the qualifying innovation expenditures needed for R&D tax credits.

Submission Fear

Concerns about potentially submitting an **invalid claim** to HMRC caused hesitation among the founders, creating uncertainty which ultimately delayed their access to valuable funding and support.

Importance of Accuracy

Proper documentation and claim accuracy are **crucial for compliance** with HMRC regulations. Inaccurate or incomplete submissions risk rejection, jeopardizing the potential benefits of R&D tax relief.

Lanop's Expert Solution

Tailored R&D Claim Process

Lanop meticulously reviewed project documentation to **identify qualifying R&D activities**, ensuring compliance with HMRC standards, thereby maximizing the potential for successful claims and securing the client's financial benefits.

Lanop's Tailored Solution

Crafting a Compliant Process

Compliant R&D Report

We prepared a fully compliant R&D report, tailored to HMRC requirements, ensuring all qualifying activities were documented accurately to maximize the client's potential claim amount.

HMRC Liaison

Our team liaised directly with HMRC, addressing any inquiries and ensuring the claim acceptance process was seamless, thereby alleviating any concerns the client had about submission validity.

Repeatable Template

We developed a repeatable template for future R&D claims, simplifying ongoing submissions, which empowers the client to efficiently manage their claims process moving forward.

£45,000

Cash credit received

Within just eight weeks, the start-up successfully received a **£45,000 cash credit**, demonstrating the effectiveness of the R&D tax relief claim submitted by Lanop.

“

“Lanop translated our tech work into plain language for HMRC. The refund was a real boost for our start-up.”

– Client Quote

Unlock Your Innovation Potential

R&D tax credits offer vital funding opportunities for start-ups, enabling innovation and growth. **Innovating in your business?** See if you qualify for R&D relief and maximize your potential.

Related Services Offered

01

We assist with setting up and managing limited companies effectively.

02

Our virtual finance director service provides expert financial guidance remotely.

03

Tailored tax planning strategies to maximize your business's financial efficiency.



Planning Your Business Legacy Together

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